TOWNSHIP OF SOUTH ORANGE VILLAGE

RESOLUTION IN SUPPORT OF NEW JERSEY SENATE BILL NO. S-2964 WHICH ESTABLISHES A RESTRICTED ALCOHOLIC BEVERAGE LICENSE THAT ALLOWS THE SALE OF BEER, WINE, AND CIDER BY THE GLASS ON THE PREMISES OF A RESTAURANT WITH A FULL SERVICE KITCHEN

WHEREAS, under current law, a municipality may issue plenary retail consumption licenses until the combined total number in the municipality is fewer than one license for each 3,000 municipal residents and this restriction creates a shortage of these licenses in some municipalities; and

WHEREAS, Senate Bill No. S-2964, attached hereto, addresses this shortage by allowing a municipality to issue these limited beer, wine, and cider licenses; and

WHEREAS, Senate Bill No. S-2964 also allows the licensee to charge a service or corkage fee to patrons who bring their own beer, wine, or cider for consumption on the licensed premises and removes the prohibition on advertising that a restaurant is "BYOB;" and

WHEREAS, in addition to other details related to taxation and application, Senate Bill No. S-2964 also provides a tax credit against the corporation business tax and gross income tax to compensate license holders for the expected loss in value resulting from the creation of the new restricted licenses.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Township of South Orange Village that it supports S-2964 as a means to address the limited availability of plenary retail consumption licenses and the resulting escalating retail/transactional price associated with the acquisition of such licenses. However, we propose further transparency and discussion surrounding the diligence and valuation assessments used to set the financial terms of the credit that will be used to compensate existing license holders for any associated loss in value; and

BE IT FURTHER RESOLVED that the Clerk be and hereby is authorized to distribute copies of this Resolution to all appropriate officials and agencies including Senator Codey, Assemblywoman Jasey, Assemblyman McKeon, Senator Vin Gopal, the Governor, the Lieutenant Governor and the New Jersey State League of Municipalities.

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Trustee Member	Motion	Second	Ayes	Nays	Abstain	Absent
Clarke			X			
Coallier			X			
Hilton	А	X	X			
Jones	X		X			
Schnall			X			
Zuckerman	the state of the s		X			

CERTIFICATION

I, Ojetti E. Davis, Acting Village Clerk of the Township of South Orange Village, County of Essex, State of New Jersey, do hereby certify that this is a true and correct copy of the Resolution adopted by the Board of Trustees at their regular meeting held on Monday, January 11, 2021.

Djetti E. Davis

Acting Village Clerk